

## CREAND RETIREMENT PLAN PROMOTION TERMS AND CONDITIONS CREAND ASSEGURANCES ESTALVI

CRÈDIT ASSEGURANCES, SAU (hereinafter the '**Company**'), organises within the framework of the campaign to launch the new insurance product 'Creand Performance Retirement Plan' (hereinafter the '**Product**'), a promotion aimed at those clients who contract it (hereinafter the '**Promotion**'), which will be governed by the terms and conditions in this document (hereinafter the '**Terms and Conditions**').

The Promotion consists of a 2% bonus<sup>1</sup> (hereinafter the '**Bonus**') of the amount of the initial extraordinary contribution (minimum of €3,000 and up to a maximum of €30,000) that the customer (hereinafter the '**Customer**') makes at the time of contracting the Product, provided that the conditions set out in these Terms and Conditions are fulfilled.

### Period of validity of the Promotion

---

The Promotion will be valid from 1st October 2024 to 31st January 2025 (inclusive) and cannot be combined with any of the Company's other offers or promotions.

### Conditions of eligibility for the Promotion

---

To participate in the Promotion, it is necessary that the Customer:

- Contracts the Product during the Promotion's validity period.
- Makes an initial extraordinary contribution, at the time of contracting, of at least €3,000 and up to a maximum of €30,000.
- Makes periodic contributions of a minimum overall amount of €1,200 per year for the first three years, starting from the date the Product is contracted. The Customer may choose the frequency of the periodic contributions, as long as the overall minimum annual amount is as specified above.
- Does not request the right of redemption during the first three years, starting from the date the Product is contracted.

### Exclusions

---

The following are not eligible to participate in the Promotion:

- Customers who are or have been in arrears or default situations with the Company and/or with any company of the Creand Group.
- Customers who, during the period of the Promotion, cancel or partially cancel a life insurance policy previously contracted with the Company in order to join the Promotion and thus enjoy the benefits of the Promotion.

1. Bonus subject to tax withholding.

## Bonus

---

In the event that the Customer complies with all the conditions of these Terms and Conditions, without any grounds for exclusion, they will receive the Bonus, which will vary between €60 and €600 gross depending on the amount of the initial extraordinary contribution, which the Company will pay into the relevant Product account within a maximum period of 15 working days from the date of contracting.

## Non-compliance

---

In the event that the Customer fails to comply with any of the conditions set out in these Terms and Conditions before having received the Bonus payment, the Promotion will be cancelled and the right to receive the Bonus will be forfeited.

If the non-compliance occurs after the Bonus has been paid, the Company may recover the full amount paid by applying a charge to the price of the Product as a penalty for non-compliance with the conditions of the Promotion.

Moreover, if during the Promotion's validity period the Customer does not fulfil any payment obligation towards the Company and/or any other company of the Creand Group, the Company will be able to recover the full amount paid by applying a charge to the price of the Product.

## Taxation of the Bonus

---

The Bonus constitutes movable capital income subject to tax withholding (hereinafter the '**Withholding**'). The Withholding will be applied at the rate in force at any given moment. The Company will not apply the Withholding if the Customer has previously sent Form 345 to the Company with sufficient notice.

## Modification of the Terms and Conditions

---

The Company reserves the right to modify the Terms and Conditions of the Promotion, at any time prior to the contracting of the Product, by updating the Terms and Conditions and publishing them on the Company's website: [www.creandestalvi.ad](http://www.creandestalvi.ad).

## Applicable legislation and law

---

Any discrepancy, conflict or complaint that may arise in relation to the Terms and Conditions and/or the Promotion will be subject to the legislation in force in the Principality of Andorra and the exclusive jurisdiction of the Andorran courts.

Andorra la Vella, October 2024